

1 Online Appendix

Table A1: RDD results for health insurance at age 19

	Bandwidth: 6 Months		Bandwidth: 9 Months		Bandwidth: 12 Months		Bandwidth: 15 Months		Bandwidth: 18 Months	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Nonparametric:	-0.052*** (0.019)	-0.029* (0.016)	-0.062*** (0.015)	-0.043*** (0.013)	-0.059*** (0.013)	-0.049*** (0.011)	-0.058*** (0.011)	-0.051*** (0.010)	-0.059*** (0.010)	-0.054*** (0.009)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	81782	81782	81782	81782	81782	81782	81782	81782	81782	81782
Linear:	-0.074*** (0.015)	-0.052*** (0.016)	-0.059*** (0.011)	-0.050*** (0.013)	-0.057*** (0.010)	-0.057*** (0.015)	-0.059*** (0.010)	-0.057*** (0.014)	-0.062*** (0.009)	-0.065*** (0.015)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Linear Spline:	-0.073*** (0.016)	-0.050** (0.016)	-0.059*** (0.011)	-0.049*** (0.011)	-0.056*** (0.010)	-0.054*** (0.011)	-0.059*** (0.009)	-0.056*** (0.010)	-0.062*** (0.009)	-0.064*** (0.011)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic:	-0.038*** (0.011)	-0.011 (0.013)	-0.068*** (0.014)	-0.041*** (0.014)	-0.063*** (0.011)	-0.048*** (0.012)	-0.056*** (0.010)	-0.051*** (0.011)	-0.056*** (0.010)	-0.049*** (0.012)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic Spline:	-0.062* (0.029)	-0.081*** (0.014)	-0.015 (0.019)	-0.004 (0.020)	-0.049*** (0.015)	-0.021 (0.016)	-0.064*** (0.016)	-0.037** (0.014)	-0.064*** (0.015)	-0.049*** (0.013)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126

^a * 0.10, ** 0.05 and ***0.01 denote significance levels.

Table A2: Fuzzy RDD results on excellent health status

	Bandwidth: 6 Months		Bandwidth: 9 Months		Bandwidth: 12 Months		Bandwidth: 15 Months		Bandwidth: 18 Months	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Nonparametric:	0.801*	1.417	0.569**	0.858**	0.545**	0.694**	0.542**	0.643**	0.537***	0.625***
Controls	(0.461)	(0.990)	(0.281)	(0.431)	(0.247)	(0.305)	(0.227)	(0.257)	(0.203)	(0.221)
Observations	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
	81782	81782	81782	81782	81782	81782	81782	81782	81782	81782
Linear:	0.402	0.603	0.634**	0.811**	0.463*	0.522*	0.567**	0.651***	0.516***	0.581***
Controls	(0.226)	(0.349)	(0.228)	(0.296)	(0.257)	(0.281)	(0.212)	(0.229)	(0.175)	(0.179)
Observations	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Linear Spline:	0.378*	0.565	0.618***	0.787***	0.436*	0.485**	0.566***	0.648***	0.516***	0.579***
Controls	(0.208)	(0.321)	(0.212)	(0.271)	(0.212)	(0.223)	(0.201)	(0.218)	(0.166)	(0.167)
Observations	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic:	1.645***	5.746	0.536**	0.960*	0.625***	0.887**	0.541**	0.664**	0.581**	0.701**
Controls	(0.463)	(6.963)	(0.246)	(0.488)	(0.213)	(0.327)	(0.257)	(0.313)	(0.250)	(0.301)
Observations	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic Spline:	1.792	1.359**	4.231	14.350	0.777*	1.801	0.728**	1.347**	0.561**	0.821**
Controls	(1.054)	(0.457)	(5.003)	(63.994)	(0.416)	(1.260)	(0.297)	(0.604)	(0.246)	(0.330)
Observations	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126

^a * 0.10, ** 0.05 and ***0.01 denote significance levels.

Table A3: Fuzzy RDD results on very good health status

	Bandwidth: 6 Months		Bandwidth: 9 Months		Bandwidth: 12 Months		Bandwidth: 15 Months		Bandwidth: 18 Months	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Nonparametric:	-0.161 (0.360)	-0.375 (0.654)	-0.424* (0.256)	-0.657* (0.388)	-0.474** (0.231)	-0.600** (0.285)	-0.513** (0.216)	-0.599** (0.245)	-0.450** (0.189)	-0.505** (0.205)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	81782	81782	81782	81782	81782	81782	81782	81782	81782	81782
Linear:	-0.349** (0.115)	-0.548*** (0.111)	-0.678*** (0.200)	-0.819*** (0.158)	-0.462*** (0.149)	-0.469*** (0.157)	-0.446*** (0.157)	-0.475** (0.180)	-0.293** (0.134)	-0.277* (0.143)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Linear Spline:	-0.334** (0.116)	-0.545*** (0.116)	-0.671*** (0.197)	-0.828*** (0.167)	-0.470*** (0.157)	-0.496*** (0.152)	-0.447*** (0.160)	-0.483*** (0.162)	-0.292** (0.135)	-0.281** (0.135)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic:	-0.065 (0.258)	-0.483 (0.908)	-0.280** (0.122)	-0.512** (0.187)	-0.553*** (0.195)	-0.741*** (0.216)	-0.628*** (0.210)	-0.709*** (0.184)	-0.634*** (0.197)	-0.729*** (0.200)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic Spline:	-0.714 (0.435)	-0.569*** (0.160)	0.913 (1.778)	2.801 (15.687)	0.019 (0.312)	-0.082 (0.658)	-0.084 (0.202)	-0.218 (0.313)	-0.291 (0.177)	-0.409* (0.201)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126

^a * 0.10, ** 0.05 and ***0.01 denote significance levels.

Table A4: Fuzzy RDD results on good health status

	Bandwidth: 6 Months		Bandwidth: 9 Months		Bandwidth: 12 Months		Bandwidth: 15 Months		Bandwidth: 18 Months	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Nonparametric:	-0.246 (0.319)	-0.360 (0.572)	0.052 (0.208)	0.071 (0.297)	0.050 (0.184)	0.043 (0.222)	0.062 (0.170)	0.048 (0.190)	-0.031 (0.151)	-0.067 (0.164)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	81782	81782	81782	81782	81782	81782	81782	81782	81782	81782
Linear:	0.170 (0.225)	0.253 (0.276)	0.100 (0.221)	0.072 (0.254)	0.085 (0.256)	0.033 (0.294)	-0.088 (0.203)	-0.143 (0.233)	-0.238 (0.186)	-0.304 (0.189)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Linear Spline:	0.168 (0.221)	0.271 (0.286)	0.102 (0.222)	0.093 (0.252)	0.114 (0.239)	0.084 (0.243)	-0.087 (0.201)	-0.136 (0.215)	-0.238 (0.183)	-0.301 (0.180)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic:	-0.829** (0.356)	-2.637 (3.293)	0.077 (0.245)	0.104 (0.378)	0.066 (0.243)	0.039 (0.295)	0.231 (0.274)	0.206 (0.273)	0.182 (0.256)	0.172 (0.285)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic Spline:	-0.941 (0.558)	-0.666* (0.361)	-3.468 (4.370)	-11.278 (52.406)	-0.182 (0.511)	-0.338 (1.159)	-0.332 (0.325)	-0.581 (0.576)	-0.040 (0.271)	-0.093 (0.334)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126

^a * 0.10, ** 0.05 and ***0.01 denote significance levels.

Table A5: Fuzzy RDD results on fair health status

	Bandwidth: 6 Months		Bandwidth: 9 Months		Bandwidth: 12 Months		Bandwidth: 15 Months		Bandwidth: 18 Months	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Nonparametric:	-0.264 (0.167)	-0.451 (0.345)	-0.153 (0.099)	-0.211 (0.147)	-0.101 (0.085)	-0.116 (0.103)	-0.081 (0.077)	-0.085 (0.087)	-0.051 (0.068)	-0.053 (0.074)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	81782	81782	81782	81782	81782	81782	81782	81782	81782	81782
Linear:	-0.170 (0.102)	-0.232 (0.153)	-0.069 (0.110)	-0.081 (0.136)	-0.086 (0.093)	-0.089 (0.100)	-0.042 (0.080)	-0.046 (0.093)	0.020 (0.071)	0.004 (0.079)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Linear Spline:	-0.157 (0.088)	-0.213 (0.137)	-0.060 (0.094)	-0.067 (0.111)	-0.080 (0.085)	-0.078 (0.084)	-0.041 (0.073)	-0.043 (0.073)	0.020 (0.065)	0.006 (0.057)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic:	-0.521 (0.297)	-1.780 (2.685)	-0.242** (0.107)	-0.400* (0.216)	-0.118 (0.108)	-0.159 (0.145)	-0.126 (0.110)	-0.143 (0.124)	-0.133 (0.101)	-0.151 (0.116)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic Spline:	0.007 (0.142)	-0.007 (0.127)	-0.826 (1.247)	-2.811 (13.292)	-0.422** (0.191)	-0.940 (0.880)	-0.217** (0.100)	-0.379 (0.234)	-0.151* (0.089)	-0.212 (0.130)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126

^a * 0.10, ** 0.05 and ***0.01 denote significance levels.

Table A6: Fuzzy RDD results on poor health status

	Bandwidth: 6 Months		Bandwidth: 9 Months		Bandwidth: 12 Months		Bandwidth: 15 Months		Bandwidth: 18 Months	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Nonparametric:	-0.130** (0.062)	-0.232 (0.147)	-0.044 (0.032)	-0.061 (0.047)	-0.021 (0.028)	-0.021 (0.034)	-0.009 (0.026)	-0.006 (0.030)	-0.005 (0.024)	-0.001 (0.026)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	81782	81782	81782	81782	81782	81782	81782	81782	81782	81782
Linear:	-0.054 (0.035)	-0.076 (0.055)	0.013 (0.048)	0.017 (0.054)	-0.000 (0.035)	0.002 (0.037)	0.009 (0.030)	0.013 (0.035)	-0.006 (0.026)	-0.004 (0.026)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Linear Spline:	-0.055 (0.037)	-0.078 (0.061)	0.011 (0.045)	0.016 (0.055)	-0.000 (0.036)	0.005 (0.038)	0.009 (0.030)	0.014 (0.032)	-0.006 (0.026)	-0.003 (0.025)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic:	-0.230** (0.098)	-0.846 (1.024)	-0.090** (0.036)	-0.152** (0.070)	-0.020 (0.044)	-0.027 (0.059)	-0.018 (0.043)	-0.019 (0.048)	0.003 (0.040)	0.007 (0.045)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic Spline:	-0.143 (0.107)	-0.117** (0.052)	-0.850 (1.102)	-3.062 (14.049)	-0.192** (0.075)	-0.441 (0.346)	-0.095** (0.043)	-0.169* (0.092)	-0.078* (0.044)	-0.108* (0.063)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126

^a * 0.10, ** 0.05 and ***0.01 denote significance levels.

Table A7: Fuzzy RDD results on at least very good health status

	Bandwidth: 6 Months		Bandwidth: 9 Months		Bandwidth: 12 Months		Bandwidth: 15 Months		Bandwidth: 18 Months	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Nonparametric:	0.640	1.042	0.145	0.201	0.071	0.094	0.029	0.043	0.087	0.120
Controls	(0.390)	(0.793)	(0.221)	(0.315)	(0.195)	(0.234)	(0.179)	(0.200)	(0.161)	(0.173)
Observations	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
	81782	81782	81782	81782	81782	81782	81782	81782	81782	81782
Linear:	0.054	0.055	-0.044	-0.008	0.001	0.053	0.121	0.176	0.224	0.304
Controls	(0.268)	(0.365)	(0.277)	(0.328)	(0.298)	(0.354)	(0.231)	(0.283)	(0.201)	(0.224)
Observations	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Linear Spline:	0.044	0.020	-0.052	-0.041	-0.034	-0.011	0.118	0.165	0.224	0.299
Controls	(0.263)	(0.362)	(0.272)	(0.302)	(0.263)	(0.263)	(0.218)	(0.228)	(0.189)	(0.187)
Observations	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic:	1.580**	5.263	0.256	0.448	0.073	0.147	-0.087	-0.045	-0.053	-0.028
Controls	(0.543)	(6.770)	(0.272)	(0.473)	(0.282)	(0.350)	(0.321)	(0.332)	(0.299)	(0.341)
Observations	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic Spline:	1.077	0.790*	5.144	17.151	0.796	1.719	0.644*	1.129	0.270	0.412
Controls	(0.709)	(0.392)	(6.559)	(79.555)	(0.539)	(1.721)	(0.370)	(0.738)	(0.317)	(0.408)
Observations	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126

^a * 0.10, ** 0.05 and ***0.01 denote significance levels.

Table A8: Fuzzy RDD results on at least good health status

	Bandwidth: 6 Months		Bandwidth: 9 Months		Bandwidth: 12 Months		Bandwidth: 15 Months		Bandwidth: 18 Months	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Nonparametric:	0.394** (0.199)	0.682 (0.448)	0.197* (0.107)	0.272* (0.161)	0.121 (0.090)	0.137 (0.109)	0.091 (0.081)	0.091 (0.091)	0.056 (0.072)	0.053 (0.078)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	81782	81782	81782	81782	81782	81782	81782	81782	81782	81782
Linear:	0.224* (0.123)	0.309 (0.189)	0.055 (0.138)	0.065 (0.170)	0.086 (0.116)	0.086 (0.126)	0.032 (0.101)	0.032 (0.119)	-0.015 (0.087)	-0.000 (0.097)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Linear Spline:	0.211* (0.117)	0.291 (0.186)	0.049 (0.129)	0.051 (0.153)	0.080 (0.109)	0.073 (0.110)	0.032 (0.094)	0.028 (0.095)	-0.015 (0.082)	-0.003 (0.074)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic:	0.751* (0.370)	2.627 (3.689)	0.332** (0.132)	0.552* (0.270)	0.138 (0.133)	0.186 (0.179)	0.144 (0.134)	0.161 (0.152)	0.130 (0.125)	0.145 (0.144)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic Spline:	0.136 (0.247)	0.124 (0.178)	1.676 (2.339)	5.873 (27.324)	0.613** (0.243)	1.380 (1.204)	0.312** (0.130)	0.548* (0.307)	0.230* (0.123)	0.320* (0.181)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126

^a * 0.10, ** 0.05 and ***0.01 denote significance levels.

Table A9: Fuzzy RDD results on fair or poor health status

	Bandwidth: 6 Months		Bandwidth: 9 Months		Bandwidth: 12 Months		Bandwidth: 15 Months		Bandwidth: 18 Months	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Nonparametric:	-0.394** (0.199)	-0.682 (0.448)	-0.197* (0.107)	-0.272* (0.161)	-0.121 (0.090)	-0.137 (0.109)	-0.091 (0.081)	-0.091 (0.091)	-0.056 (0.072)	-0.053 (0.078)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	81782	81782	81782	81782	81782	81782	81782	81782	81782	81782
Linear:	-0.224* (0.123)	-0.309 (0.189)	-0.055 (0.138)	-0.065 (0.170)	-0.086 (0.116)	-0.086 (0.126)	-0.032 (0.101)	-0.032 (0.119)	0.015 (0.087)	0.000 (0.097)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Linear Spline:	-0.211* (0.117)	-0.291 (0.186)	-0.049 (0.129)	-0.051 (0.153)	-0.080 (0.109)	-0.073 (0.110)	-0.032 (0.094)	-0.028 (0.095)	0.015 (0.082)	0.003 (0.074)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic:	-0.751* (0.370)	-2.627 (3.689)	-0.332** (0.132)	-0.552* (0.270)	-0.138 (0.133)	-0.186 (0.179)	-0.144 (0.134)	-0.161 (0.152)	-0.130 (0.125)	-0.145 (0.144)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic Spline:	-0.136 (0.247)	-0.124 (0.178)	-1.676 (2.339)	-5.873 (27.325)	-0.613** (0.243)	-1.380 (1.204)	-0.312** (0.130)	-0.548* (0.307)	-0.230* (0.123)	-0.320* (0.181)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126

^a * 0.10, ** 0.05 and ***0.01 denote significance levels.

Table A10: Fuzzy RDD results on 5-point health index

	Bandwidth: 6 Months		Bandwidth: 9 Months		Bandwidth: 12 Months		Bandwidth: 15 Months		Bandwidth: 18 Months	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Nonparametric:	1.966** (0.940)	3.374 (2.132)	0.956* (0.496)	1.392* (0.747)	0.758* (0.426)	0.947* (0.517)	0.672* (0.387)	0.782* (0.434)	0.686** (0.348)	0.799** (0.376)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	81782	81782	81782	81782	81782	81782	81782	81782	81782	81782
Linear:	0.734 (0.592)	1.044 (0.891)	0.632 (0.598)	0.851 (0.767)	0.549 (0.634)	0.659 (0.736)	0.710 (0.493)	0.846 (0.588)	0.730* (0.412)	0.889* (0.461)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Linear Spline:	0.688 (0.567)	0.954 (0.863)	0.605 (0.572)	0.781 (0.698)	0.482 (0.542)	0.542 (0.556)	0.706 (0.457)	0.827* (0.484)	0.731* (0.382)	0.879** (0.379)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic:	4.206** (1.370)	14.483 (18.335)	1.214* (0.609)	2.111* (1.201)	0.856 (0.587)	1.247 (0.813)	0.616 (0.663)	0.799 (0.760)	0.655 (0.625)	0.812 (0.743)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126
Cubic Spline:	3.149 (2.049)	2.390** (0.985)	11.899 (14.887)	40.437 (184.814)	2.377** (1.048)	5.341 (4.231)	1.779** (0.738)	3.192* (1.608)	1.139* (0.648)	1.661* (0.889)
Controls	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Observations	13318	13318	20362	20362	27797	27797	34276	34276	41126	41126

^a * 0.10, ** 0.05 and ***0.01 denote significance levels.